

Informational Bulletin

For Santa Clara School Districts

District Business and Advisory Services

Bulletin: 21-003

Date: July 8, 2020

To: District Chief Business Officers

District Fiscal Directors

District Human Resource and Payroll Managers District Human Resource and Payroll Personnel

From: Nghia Do, District Business Advisor

Re: Fiscal Year 2020-21 Retirement Contribution Rate Changes

The new retirement contribution rates effective July 1, 2020 for California Public Employees' Retirement System (CalPERS) and the California State Teachers' Retirement System (CalSTRS) are shown in the table below. These new rates will be reflected in the QCC County Tax Table on July 11, 2020 for use with fiscal year 2020-21 reporting.

CalPERS	2019-20	2020-21
	Rates	Rates
Employer	19.721%	20.70%
PEPRA Member (Members hired on/after January 1, 2013)	7.00%	7.00%
Classice Member (Member hired before January 1, 2013)	7.00%	7.00%
CalSTRS	2019-20	2020-21
	Rates	Rates
Employer - DB Program	17.10%	16.15%
2% at 62 Member - DB Program	10.205%	10.205%
(Members hired on/after January 1, 2013)		
2% at 60 Member - DB Program	10.25%	10.25%
(Members hired before January 1, 2013)		
Employer - DBS Program	8.25%	8.25%
2% at 62 Member - DBS Program	9.00%	9.00%
(Members hired on/after January 1, 2013)		
2% at 60 Member - DBS Program	8.00%	8.00%
(Members hired before January 1, 2013)		
Employer - Reduced Workload Program (RWP)	17.10%	16.15%
Employer - Elected Officials of Employee Organization	17.10%	16.15%

Please distribute this memo within your District as deemed appropriate.

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